











Financial Support

A full range of business support measures have been made available to UK businesses and employees. We have created this fact sheet to help you access the support that has been made available. For detailed information on who is eligible, when the schemes open and how to apply, click the links and you will be directed to further online resources.

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| <p>BUSINESS INTERRUPTION LOAN SCHEME </p> <p>This scheme will help businesses affected by coronavirus to access finance of up to £25 million.</p> <p>FIND OUT MORE (SMALL BUSINESSES)</p> <p>FIND OUT MORE (LARGE BUSINESSES)</p> | <p>JOB RETENTION SCHEME </p> <p>Employers with a PAYE scheme can access support to continue paying part of their employees' salary for those that would otherwise have been laid off.</p> <p>FIND OUT MORE</p> | <p>BUSINESS RATES HOLIDAY </p> <p>Businesses in the retail, hospitality and leisure sectors, as well as nurseries, will not pay business rates for the 2020-21 tax year.</p> <p>FIND OUT MORE</p> <p>NURSERY SPECIFIC</p> | <p>GRANT FUNDING </p> <p>Business can receive support from the Small Business Grants Fund (SBGF), Retail Hospitality and Leisure Grant Fund (RHLGF), and the Discretionary Fund.</p> <p>FIND OUT MORE</p> |
| <p>BOUNCE BACK LOANS SCHEME </p> <p>The Bounce Back Loan Scheme (BBLs) enables smaller businesses to access finance more quickly during the coronavirus outbreak by helping them borrow up to £50,000.</p> <p>FIND OUT MORE</p> | <p>VAT & INCOME TAX DEFERRAL </p> <p>Businesses can defer VAT payments for 3 months. Income Tax payments for self-employed have also been deferred.</p> <p>FIND OUT MORE</p> <p>FIND OUT MORE</p> | <p>FUTURE FUND </p> <p>The Future Fund scheme will issue convertible loans between £125,000 to £5 million to innovative companies that are currently facing financial difficulties due to the coronavirus outbreak.</p> <p>FIND OUT MORE</p> | <p>CORPORATE FINANCING FACILITY </p> <p>The new Covid-19 Corporate Financing Facility (CCFF) means that the Bank of England will buy short-term debt from larger companies.</p> <p>FIND OUT MORE</p> |
| <p>SICK PAY REBATE </p> <p>Small and medium-sized businesses can reclaim Statutory Sick Pay (SSP) paid for staff sickness absence due to coronavirus.</p> <p>FIND OUT MORE</p> | <p>INTERNATIONAL TRADING </p> <p>Guidance for UK businesses that export or deliver goods and services abroad which have been impacted by the pandemic.</p> <p>FIND OUT MORE</p> | <p>SELF-EMPLOYMENT INCOME SUPPORT (SEISS) </p> <p>Grant for self-employed individuals or partnerships, 80% of profits up to a cap of £2,500 per month.</p> <p>FIND OUT MORE</p> | <p>ACCOUNTS FILING EXTENSION </p> <p>Businesses will be given an additional 3 months to file accounts with Companies House.</p> <p>FIND OUT MORE</p> |
| <p>THE SKILLS TOOLKIT Free digital skills courses.</p> <p>FIND OUT MORE</p> | <p>RECRUITING & HIRING Advertise or look for work.</p> <p>FIND OUT MORE</p> | | |

FOR MORE SUPPORT, CALL THE GOVERNMENT'S BUSINESS SUPPORT HELPLINE: 0800 998 1098